

## RETIREMENT VISA IN THAILAND

1. Foreigners wishing to live in Thailand on a retirement visa must first apply for a non-immigrant "O" (others) visa from a Thai embassy or consulate abroad before entering the Kingdom.
  2. Applicants for a retirement visa must be at least 50 years old.
  3. In the case of a pensioner, the applicant must have written documentation, certified by the applicant's embassy, showing that he or she is retired with a monthly pension of not less than Baht 65,000 per month for living expenses in Thailand.
  4. If not a pensioner, the applicant must have written evidence from a bank certifying that the applicant is a customer of the bank with a deposit of at least Baht 800,000. The deposit must be remitted to the bank from an overseas source.
  5. Persons on a retirement visa are not permitted to work.
  6. The government fee for obtaining a retirement visa is Baht 1,900.
  7. Retirement visas are usually granted for one year and are renewable for successive one-year periods.
  8. Other supporting documents may be required at the discretion of the Immigration authorities.
  9. Pensions and retirement pay brought into Thailand by a person on a retirement visa are subject to income tax under Section 41, paragraph 2, of the Revenue Code if such funds are received or earned in the same year that he or she has resided in Thailand for a total of 180 days or more.
- The above outline is intended solely to provide general information concerning retirement visas in Thailand and is not a comprehensive discussion on the subject. For more information or assistance in applying for a retirement visa, please contact Tilleke & Gibbins International Ltd. or other qualified legal professionals.

### List of Supporting Documents

1. Application form (TM. 7).
2. Medical certificate from a first-class licensed physician in Thailand (valid for 3 months after issuance).
3. In the case of a pensioner, the applicant must have written documentation, certified by the applicant's embassy, showing that he or she is retired with a monthly pension of not less than Baht 65,000 per month for living expenses in Thailand.
4. If not a pensioner, the applicant must have written evidence from a bank certifying that the applicant is a customer of the bank with a deposit of at least Baht 800,000.
5. A copy of the applicant's bank book.
6. A copy of the applicant's passport.
7. Two current photos, size 5 X 6 cm.
8. Location map of residence.

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